

April 2018



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# Commercial – Property Bulletin



## Parramatta Square – \$2.8 Billion Project

- Construction is well underway on the \$2.8 billion Parramatta Square Development by the Walker Corporation. Which will be the centre piece of Parramatta's transition in becoming Sydney's second CBD.
- This amazing urban and commercial renewal has seen significant interest from the state government, National Australian Bank and telco– provider Optus which have all committed to moving into the 245,000 square metres of A-Grade commercial property in 2021.
- By filling the obvious demand for quality commercial space Parramatta continues to cement itself as Sydney's West CBD and Western hub.
- Additional commercial spaces will create in excess of 23,500 new jobs which will result in an estimated \$31.6 million of expenditure in the Parramatta CBD.
- More to come from us in future editions.
- For further details contact: Paul Salter – Director, George Ishag – Research

Disclaimer: The above information needs to be verified for accuracy before being used for any purpose.